

Table 4 Summary of cash flow

R thousand	2023/24			2022/23		
	Budget estimate	September	Year to date	Audited outcome ⁹	September	Year to date
Exchequer revenue	1) 1 759 228 847	138 980 221	785 428 956	1 702 317 636	135 828 201	793 955 857
Departmental requisitions	2) 2 034 580 060	155 342 642	1 046 360 580	2 009 156 766	140 691 138	995 888 160
Voted amounts	3) 1 077 437 771	72 170 839	559 001 435	1 088 182 405	67 603 377	551 884 775
Direct charges against the NRF	950 637 631	83 171 803	487 359 144	920 974 361	73 087 761	444 003 385
Debt-service costs	340 460 294	31 623 853	172 545 267	308 459 149	24 956 108	147 792 647
Provincial equitable share	567 527 713	49 434 821	297 239 928	570 868 206	46 729 733	280 378 398
General fuel levy sharing with metropolitan municipalities	15 433 498	-	5 144 499	15 334 823	-	5 111 607
Skills levy and SETAs	23 026 959	1 782 663	10 327 178	20 808 850	1 061 881	8 693 767
Other costs	4 189 167	330 466	2 102 272	4 409 503	340 039	2 026 966
Payments in terms of Section 70 of the PFMA	-	-	-	1 093 830	-	-
<i>Denel (Public Enterprises)</i>	-	-	-	204 700	-	-
<i>Land and Agricultural Development Bank of South Africa</i>	-	-	-	889 130	-	-
Provisional allocations not assigned to votes	1 504 658	-	-	-	-	-
Contingency reserve	5 000 000	-	-	-	-	-
Main budget balance	(275 351 213)	(16 362 420)	(260 931 623)	(306 839 129)	(4 862 937)	(201 932 303)
Scheduled redemptions	(162 232 000)	(339 469)	(3 985 126)	(90 324 040)	(474 068)	(18 850 166)
Domestic long-term loans	(117 865 000)	(339 469)	(3 985 126)	(74 562 440)	(474 068)	(3 088 566)
Foreign long-term loans	(44 367 000)	-	-	(15 761 600)	-	(15 761 600)
Eskom debt-relief arrangement	(78 000 000)	-	(16 000 000)	-	-	-
Gross borrowing requirement	(515 583 213)	(16 701 889)	(280 916 749)	(397 163 169)	(5 337 005)	(220 782 469)
Total financing	515 583 213	16 701 889	280 916 749	397 163 169	5 337 005	220 782 469
Domestic short-term loans (net)	48 000 000	(858 857)	52 948 226	(25 577 428)	(6 180 235)	(3 746 435)
Domestic long-term loans (gross)	329 900 000	25 295 740	167 695 382	322 419 979	33 549 403	180 472 331
Loans issued for financing (gross)	329 900 000	25 167 928	168 250 894	321 669 180	33 694 599	180 385 817
Loans issued (gross)	351 247 000	30 727 913	200 511 738	378 739 037	38 933 593	210 216 836
Discount	(21 347 000)	(5 559 985)	(32 260 844)	(57 069 857)	(5 238 994)	(29 831 019)
Loans issued for switches (net)	-	127 812	108 773	86 514	-	86 514
Loans issued (gross)	-	5 676 622	6 800 342	8 874 774	-	8 874 774
Discount	-	(1 319 000)	(1 510 083)	(1 093 260)	-	(1 093 260)
Loans switched (net of book profit)	-	(4 229 810)	(5 181 486)	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)	-	-	(664 285)	664 285	(145 196)	-
Repo out	-	137 158	4 704 364	11 902 536	506 320	8 349 673
Repo in	-	(137 158)	(5 368 649)	(11 238 251)	(651 516)	(8 349 673)
Foreign long-term loans (gross)	44 360 000	-	9 468 200	64 465 588	6 790 681	53 417 101
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Loans issued (gross)	44 360 000	-	9 468 200	64 465 588	6 790 681	53 417 101
Change in cash and other balances	93 323 213	(7 734 994)	50 804 941	35 855 030	(28 822 844)	(9 360 528)
Surrenders/Late requests	7 002 213	3 643 492	5 457 644	30 451 447	4 605 696	10 839 034
Outstanding transfers from the Exchequer to PMG Accounts	-	1 336 522	5 998 115	5 511 065	(3 465 898)	44 559 660
Cash flow adjustment	-	-	-	(28 800 532)	-	-
Changes in cash balances	86 321 000	(12 715 008)	39 349 182	28 693 050	(29 962 642)	(64 759 222)
Change in cash balances	86 321 000	(12 715 008)	39 349 182	28 693 050	(29 962 642)	(64 759 222)
Opening balance	7) 235 290 000	182 486 823	234 551 013	263 244 063	298 040 643	263 244 063
SARB accounts	113 209 000	113 235 758	114 050 408	134 548 530	168 176 276	134 548 530
Corporation for Public Deposits	8) -	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	122 081 000	69 251 065	120 500 605	128 695 533	129 864 367	128 695 533
Closing balance	148 969 000	195 201 831	195 201 831	234 551 013	328 003 285	328 003 285
SARB accounts	87 969 000	110 179 198	110 179 198	114 050 408	169 665 345	169 665 345
Corporation for Public Deposits	8) -	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	61 000 000	85 022 633	85 022 633	120 500 605	158 337 940	158 337 940

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.

6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

7) The opening cash balances were updated to reflect the actual outcome.

8) Investment with the Corporation for Public Deposits.

9) Audited outcome except for Debt-service costs.